

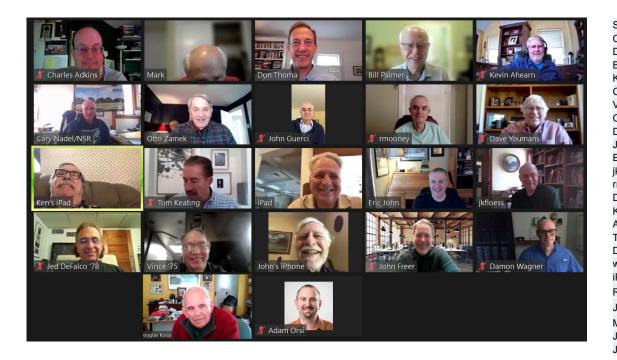


# RSE Alumni Advisory Committee Update on Campus Relaunch

October 22, 2022

#### **Attenees**





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### Agenda



- 1. Introduction Don Thoma
- 2. RSE Fall 2022 Campus Relaunch Don Thoma
- 3. Plans for Spring / Fall 2023
- 4. Clubhouse Renovation Update Charlie Adkins
- 5. Foundation Update Eric John
- 6. Conclusion Don Thoma



# RSE Fall 2022 Campus Relaunch

**Don Thoma** 

# Spring / Summer 2022 Student Activities



- Student Organizing Committee has been formed to lead the establishment of the new RSE on campus organization
- Weekly call supported by RSE Alumni Advisors
- Objective to design and build the structure of the RSE student member organization
- Held initial campus outreach and informational meetings
- Student leaders: Greta Perez-Haiek '24, Bren Paul '24, and Kazuki Neo '23

## **Student Organization Concept**



An alternative to traditional Greek-life organization, RSE is a studentrun, living-learning society that advances leadership skills, cultivates innovation, and promotes social responsibility by engaging the Rensselaer community and its resources through projects, events, and mentorship

### **Student Organization Mission**



- Provide Rensselaer students with experiences and knowledge so they can explore their potential outside of their core coursework
- Prepare Rensselaer students to be future leaders through innovation, collaboration, and networking
- Connect the students and alumni of Rensselaer to build life-long relationships and networks at Rensselaer and throughout their careers

## **Organization Focus**



- Academic success of student members
- Innovation and entrepreneurship
- Professional, career and personal development
- Leadership and life skill development
- Social responsibility through sustainability and philanthropy
- Adding new areas of interest to students over time

#### RSEi Name





- Rensselaer Society of Engineering Innovation (RSEi)
- Why modify the name of the student organization?
- No, we are not Changing the name of the Alumni corporation
- We are still The Rensselaer Society of Engineers

#### **Administration Status**

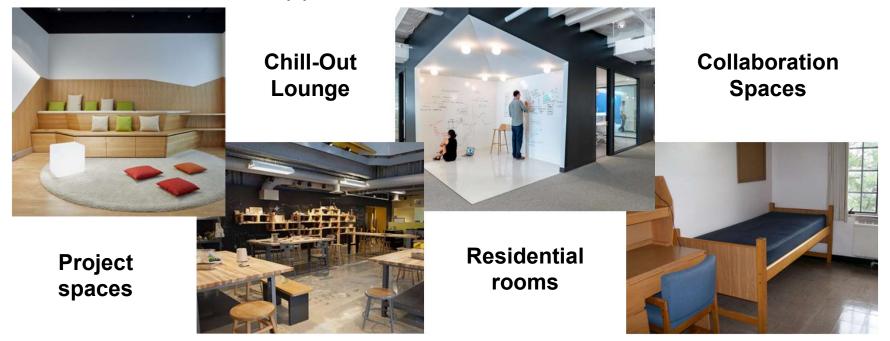


- Ethan Stubbs, Associate Dean for the Fraternity and Sorority Commons
- RSE is now part of Professional Fraternity Association (PFA)
- Includes Alpha Omega Epsilon, Alpha Delta Phi, Alpha Phi Omega, Order of Omega, and RSE
- Not restricted by IFC recruiting limitations
- Allowed to have residential capability
- Bursar billing
- Eligible for student activity funding

# **RSE Clubhouse Concepts**



 Students have provided input on potential uses of 2<sup>nd</sup> and 3<sup>rd</sup> floors and basement to support the new RSEi mission



## Fall 2022 Campus Activities



- Focus on introducing RSEi to campus
- Objective: Recruit 10-12 members for Spring 2023



RPI Activities Fair & Fraternity/Sorority Round Up



Campus Informational Session on Oct 1st



**Volleyball Social on Oct 16th** 

#### **MBA Practicum**



- Prof Clint Ballinger has sponsored another MBA practicum class
- Team of 7 students are working with the alumni and student team
- Objective to create a robust financial plan for the new student organizations
- Define revenue sources
- Understand operating costs
- Sensitivities of residential vs non-residential members
- Deliverable five-year pro forma business model



# Plans for Spring / Fall 2023

**Don Thoma** 

#### RSEi Relaunch Timeline



Fall 2022

Official On Campus Launch
Initial Student Activities and Recruitment

Spring 2023

Recruitment and Induction of Initial Student Members
Organize for Fall 2023

Fall 2023

Initial Residential Operations
Expand On Campus Program and Recruitment

Spring 2024

**Expand Residential Operations Full On-Campus Student Activities** 

## Spring 2023



- Induction of 10-12 new student members
- Update to the student organization by-laws
- Prepare for Fall 2024 residential activities (target 5-6 live-in students)
- Recruit live-in advisor
- Host initial student activities at the House (Alumni lectures, co-host events with other professional organizations, initial project activities)
- Recruit new members for the Fall
- Expand room renovations

# Fall 2023 and beyond



- Begin residential operations with live-in students
- Full-scale recruiting objective:
  - 20-30 full members
  - At least 10-15 who would want to live-in by the Fall of 2024
- Finalize plans for facility renovations to support the new RSEi mission
- Full-scale on campus student events



# Clubhouse Renovation Update

**Charlie Adkins** 



# Foundation Update

Eric John / Mark Vince

# **Foundation Updates**



#### **Project Funding**

- Initial grant of \$120k to cover 100% of the cost to refresh five rooms on the second floor
- Follow-on grant of \$25k to reestablish a private bathroom in the Guest Room
- Grants funds are 100% alumni donations

#### **Scholarships**

- Becker and Bergfield scholarships have not been awarded since 2019
- Funds are active and available payouts have been accumulating
- RPI-RSE scholarship still exists but has not had funds available for award since 2018

### **Fundraising Status**



- Annual fund appeal letters will be going out in the next few weeks for both the Society and Foundation
- Annual fund donations directly support the re-start of RSE and provide funding until we have students living in the house
- Donations to Trustees have the most flexibility; if you itemize deductions or work for a company with a matching program, Foundation has advantages.
- We are in the early the phases of a capital fundraising campaign –
   Details to follow after January 1.

#### **RSE Foundation Donations**



- Qualifies (501 C3 charity) as a federal income tax deduction if you itemize
- Consider a Qualified Charitable
   Distributions (QCDs) from an IRA or 401k
   (70 ½ and older)
- Eligible for smile.amazon.com donations



- Company matching
- Foundation receives \$5000-\$10,000 in corporate foundation matches annually

















# Alumni Involvement

Don Thoma / Eric John

## Alumni Support of RSE Students



- Alumni professional presentations at RSEi events
- Assist with professional networking events with students
- Student Alumni professional mentorship
- Trustee Student leadership position advising

 Alumni interested in supporting RSE reintroduction requested to contact Don at <u>d.thoma@verizon.net</u>



# Questions / Comments

**Don Thoma**